

# ECC Clearing Circular 17/2024

## Admission to Pan-European Intraday Auctions

### Summary

As already announced in [ECC Clearing Circular 15/2024](#), ECC will offer clearing services for Pan-European Intraday Auctions Power contracts (IDAs) according to European Regulation for ECC's Partner Exchanges: EPEX, HUPX and BSP.

In this Clearing Circular, we would like to provide more information on the GoLive date and the preconditions for participation.

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## GoLive Details

### GoLive Date

We are pleased to announce that the first trading date for Pan-European IDA is **Thursday, June 13<sup>th</sup>, 2024**, at 15:00 CEST for IDA1. The first day for clearing and settlement for Pan-European IDA products by ECC is June 14<sup>th</sup>, 2024. GoLive is subject to successful testing, readiness of external stakeholders and regulatory approval.

## Preconditions for Participating

### Institution Clearing Member

The ECC clearing license for Institution Clearing Member (CM) already covers the clearing of the Pan-European Intraday Auctions at the below-mentioned exchanges.

### Non-Clearing Member (NCM) and Direct Clearing Participants (DCP)

#### EPEX Trading Participants

For all trading participants who have already been admitted to AT, BE, DE, FR and NL Intraday Auctions, no contractual action is required: the transfer of subscriptions to the corresponding set of pan-EU IDAs will be automatic.

Product extension to current local intraday auctions for the aforementioned bidding zones will be no longer possible as of **15 May 2024**. Such trading participants will be offered the chance to subscribe to Pan-European Intraday Auctions instead.

In addition, new Pan-European Intraday Auctions in the Nordic and Polish markets, will newly be available for trading as of GoLive. Trading participants who are already admitted at EPEX and would like to expand to the new Pan-European Intraday Auction market (incl. Nordic and Polish) shall provide an updated EPEX TP Form via e-mail to [membership@epexspot.com](mailto:membership@epexspot.com) by **17 May 2024**.

Please reach out to your EPEX Sales KAM and/or [membership@epexspot.com](mailto:membership@epexspot.com) for the updated TP forms.

### **HUPX Trading Participants**

Trading participants who are already admitted for trading at HUPX Power Day-Ahead contracts will get an automatic admission to HUPX Pan-European Intraday Auctions products. Trading participants with Day-Ahead admission can object the automatic admission to Pan-European IDA by sending an “objection” email to [membership@hupx.hu](mailto:membership@hupx.hu) and [memberreadiness@ecc.de](mailto:memberreadiness@ecc.de) by **17 May 2024**.

Trading participants who are admitted for trading only at HUPX Power Intraday Continuous contracts should provide an updated HUPX TP Form to ECC Member Readiness via email [memberreadiness@ecc.de](mailto:memberreadiness@ecc.de) by **17 May 2024**.

The respective TP form is available for download on ECC's website.

### **BSP Trading Participants**

There is no special admission process required for trading participants who will be admitted to BSP Power Day-Ahead market as of Mid-April 2024. Those trading participants will get an automatic admission to BSP Pan-European Intraday Auctions products.

For trading participants who would like to extend their trading activities to BSP Day-Ahead and Intraday power markets are requested to fill in the respective BSP TP Form and provide this to ECC Member Readiness via email [memberreadiness@ecc.de](mailto:memberreadiness@ecc.de) by **17 May 2024**

The respective TP form is available for download on ECC's website.

### **New Trading Participants**

Trading participants who have not been registered with ECC so far, must complete the admission process as a Non-Clearing Member or Direct Clearing Participant, including ECC KYC process. The corresponding forms are available for download on ECC's website. Participation in trading requires an application for recognition as a trading participant at a corresponding Exchange.

## Rollback

In the event of a suspension of the IDAs in the first week after GoLive, the productive situation before IDA GoLive will be used. In EPEX market areas, existing local intraday auctions will be used in the event of a rollback. For this purpose, the existing local intraday auction product groups are used.