

ECC Margin Parameter Risk Based Margining

2012-03-13

Margin Class	Contracts in the Margin Class	Current Additional Margin Parameter
F0BM	F0BM <i>German Base Load Month Futures</i>	4.80 €/MWh
F0PM	F0PM <i>German Peak Load Month Futures</i>	5.60 €/MWh
F1BM	F1BM,O1BM <i>Phelix Base Load Month Futures</i> <i>Phelix Base Load Month Options</i>	4.20 €/MWh
F1BQ	F0BQ,F1BQ,O1BQ <i>German Base Load Quarter Futures</i> <i>Phelix Base Load Quarter Futures</i> <i>Phelix Base Load Quarter Options</i>	2.50 €/MWh
F1BY	F0BY,F1BY,O1BY <i>German Base Load Year Futures</i> <i>Phelix Base Load Year Futures</i> <i>Phelix Base Load Year Options</i>	2.70 €/MWh
F1B1 – F1B5	F1B1 – F1B5 <i>Phelix Base Week Futures Week 1-5</i>	7.30 €/MWh
F1OM	F1OM <i>Phelix Off-Peak Load Month Futures</i>	4.40 €/MWh
F1OQ	F1OQ <i>Phelix Off-Peak Load Quarter Futures</i>	3.00 €/MWh
F1OY	F1OY <i>Phelix Off-Peak Load Year Futures</i>	2.80 €/MWh
F1PM	F1PM <i>Phelix Peak Load Month Futures</i>	6.00 €/MWh
F1PQ	F0PQ,F1PQ <i>German Peak Load Quarter Futures</i> <i>Phelix Peak Load Quarter Futures</i>	3.80 €/MWh
F1PY	F0PY,F1PY <i>German Peak Load Year Futures</i> <i>Phelix Peak Load Year Futures</i>	3.00 €/MWh
F1P1 – F1P5	F1P1– F1P5 <i>Phelix Peak Week Futures Week 1-5</i>	10.20 €/MWh
F2BM	F2BM <i>French Base Load Month Futures</i>	5.60 €/MWh
F2PM	F2PM <i>French Peak Load Month Futures</i>	6.50 €/MWh
F3BM	F3BM <i>Belgium Power Base Load Month Futures</i>	4.10 €/MWh
F3BQ	F3BQ <i>Belgium Power Base Load Quarter Futures</i>	2.90 €/MWh

Margin Class	Contracts in the Margin Class	Current Additional Margin Parameter
F3BY	F3BY <i>Belgium Power Base Load Year Futures</i>	2.30 €/MWh
F4BM	F4BM <i>Dutch Power Base Load Month Futures</i>	4.30 €/MWh
F4BQ	F4BQ <i>Dutch Power Base Load Quarter Futures</i>	3.10 €/MWh
F4BY	F4BY <i>Dutch Power Base Load Year Futures</i>	2.20 €/MWh
F4PM	F4PM <i>Dutch Power Peak Load Month Futures</i>	4.60 €/MWh
F4PQ	F4PQ <i>Dutch Power Peak Load Quarter Futures</i>	3.60 €/MWh
F4PY	F4PY <i>Dutch Power Peak Load Year Futures</i>	2.50 €/MWh
F4XM	F4XM <i>Dutch Power 16 hrs Peak Load Month Futures</i>	4.60 €/MWh
F4XQ	F4XQ <i>Dutch Power 16 hrs Peak Load Quarter Futures</i>	3.50 €/MWh
F4XY	F4XY <i>Dutch Power 16 hrs Peak Load Year Futures</i>	2.50 €/MWh
F4B1 – F4B5	F4B1 – F4B5 <i>Dutch Base Week Futures Week 1 - 5</i>	7.70 €/MWh
F5BM	F5BM <i>UK Power Base EFA Month Futures</i>	3.50 £/MWh
F5BQ	F5BQ <i>UK Power Base EFA Quarter Futures</i>	3.30 £/MWh
F5BS	F5BS <i>UK Power Base EFA Season Futures</i>	3.20 £/MWh
F5PM	F5PM <i>UK Power Peak EFA Month Futures</i>	3.60 £/MWh
F5PQ	F5PQ <i>UK Power Peak EFA Quarter Futures</i>	3.40 £/MWh
F5PS	F5PS <i>UK Power Peak EFA Season Futures</i>	3.30 £/MWh
F6BM	F6BM <i>UK Power Base SCM Month Futures</i>	3.20 £/MWh
F7B1 – F7B5	F7B1 – F7B5 <i>French Base Week Futures Week 1 - 5</i>	10.10 €/MWh
F7P1 – F7P5	F7P1 – F7P5 <i>French Peak Week Futures Week 1 - 5</i>	13.20 €/MWh
F7BM	F7BM <i>French Financial Base Load Month Futures</i>	5.60 €/MWh

Margin Class	Contracts in the Margin Class	Current Additional Margin Parameter
F7BQ	F2BQ,F7BQ <i>French Base Load Quarter Futures</i> <i>French Financial Base Load Quarter Futures</i>	3.40 €/MWh
F7BY	F2BY,F7BY <i>French Base Load Year Futures</i> <i>French Financial Base Load Year Futures</i>	2.80 €/MWh
F7PM	F7PM <i>French Financial Peak Load Month Futures</i>	6.50 €/MWh
F7PQ	F2PQ, F7PQ <i>French Peak Load Quarter Futures</i> <i>French Financial Peak Load Quarter Futures</i>	5.60 €/MWh
F7PY	F2PY, F7PY <i>French Peak Load Year Futures</i> <i>French Financial Peak Load Year Futures</i>	3.40 €/MWh
F8BM	F8BM <i>Hungarian Power Base Month Futures</i>	5.20 €/MWh
F8BQ	F8BQ <i>Hungarian Power Base Quarter Futures</i>	2.70 €/MWh
F8BY	F8BY <i>Hungarian Power Base Year Futures</i>	2.10 €/MWh
F8PM	F8PM <i>Hungarian Power Peak Month Futures</i>	4.10 €/MWh
F8PQ	F8PQ <i>Hungarian Power Peak Quarter Futures</i>	3.20 €/MWh
F8PY	F8PY <i>Hungarian Power Peak Year Futures</i>	2.60 €/MWh
FEUA	F2EA,F2PE,FEUA,O2PE <i>Second Period European Carbon Futures MidDec</i> <i>Second Period European Carbon Futures EarlyDec</i> <i>Third Period European Carbon Futures MidDec</i> <i>Second Period European Carbon Options</i>	1.60 €/t
FCER	F2CR,FCER <i>Futures on Certified Emission Reductions MidDec</i> <i>Futures on Certified Emission Reductions</i>	1.10 €/t
FT2M	FT2M <i>ARA Month Futures</i>	4.80 \$/t
FT2Q	FT2Q <i>ARA Quarter Futures</i>	5.90 \$/t
FT2Y	FT2Y <i>ARA Year Futures</i>	5.70 \$/t
FT4M	FT4M <i>RB Month Futures</i>	5.00 \$/t
FT4Q	FT4Q <i>RB Quarter Futures</i>	6.00 \$/t

Margin Class	Contracts in the Margin Class	Current Additional Margin Parameter
FT4Y	FT4Y <i>RB Year Futures</i>	5.20 \$/t
G0BM	G0BM <i>NCG Natural Gas Month Futures</i>	1.70 €/MWh
G0BQ	G0BQ <i>NCG Natural Gas Quarter Futures</i>	1.70 €/MWh
G0BS	G0BS <i>NCG Natural Gas Season Futures</i>	1.60 €/MWh
G0BY	G0BY <i>NCG Natural Gas Year Futures</i>	1.40 €/MWh
G2BM	G2BM <i>GPL Natural Gas Month Futures</i>	1.80 €/MWh
G2BQ	G2BQ <i>GPL Natural Gas Quarter Futures</i>	1.60 €/MWh
G2BY	G2BY <i>GPL Natural Gas Year Futures</i>	1.30 €/MWh
G4BM	G4BM <i>TTF Natural Gas Month Futures</i>	1.70 €/MWh
G4BQ	G4BQ <i>TTF Natural Gas Quarter Futures</i>	1.30 €/MWh
G4BS	G4BS <i>TTF Natural Gas Season Futures</i>	1.40 €/MWh
G4BY	G4BY <i>TTF Natural Gas Year Futures</i>	1.50 €/MWh
G4W1-G4W5	G4W1 – G4W5 <i>TTF Gas Working Days Next Week Futures Week 1 - 5</i>	3.80 €/MWh
G5BM	G5BM <i>GRTgaz PEG Nord Natural Gas Month Futures</i>	1.80 €/MWh
G5BQ	G5BQ <i>GRTgaz PEG Nord Natural Gas Quarter Futures</i>	1.60 €/MWh
G5BS	G5BS <i>GRTgaz PEG Nord Natural Gas Season Futures</i>	1.60 €/MWh
G7BM	G7BM <i>CEGH Natural Gas Month Future</i>	2.30 €/MWh
G9BM	G9BM <i>NBP Natural Gas Month Future</i>	4.40 GBX/thm
G9BS	G9BS <i>NBP Natural Gas Season Future</i>	3.70 GBX/thm
G9BQ	G9BQ <i>NBP Natural Gas Quarter Future</i>	4.20 GBX/thm

ECC Current Spread Margin Parameter

Margin Class	Contracts in the Margin Class	Current Spread Margin Parameter
FEUA	F2EA,F2PE,FEUA,O2PE <i>Second Period European Carbon Futures MidDec</i> <i>Second Period European Carbon Futures EarlyDec</i> <i>Third Period European Carbon Futures MidDec</i> <i>Second Period European Carbon Options</i>	0.30 €/t
FCER	F2CR,FCER <i>Futures on Certified Emission Reductions MidDec</i> <i>Futures on Certified Emission Reductions</i>	0.30 €/t

In case you have further questions please do not hesitate to contact +49 (0)341 24680 - 444

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